

# Village Of Brooklyn

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## **Finance Committee Minutes June 8, 2010**

Members Present: Nadine Walsten, Tim Belter, Dean Van Den Eng  
Others Present: Carol Strause

Meeting was called to order by Belter at 7:10 PM.

Walsten motioned to approve the April 7, 2010 minutes. Motion was seconded by Belter. Van Den Eng abstained. Motion carried.

Van Den Eng motioned to approve the May 4, 2010 minutes. Motion was seconded by Belter. Walsten abstained. Motion carried.

The 2011 budget timeline was discussed. Van Den Eng motioned to forward the timeline to the Village Board for discussion. Motion was seconded by Belter. Motion carried unanimously.

Payment of unemployment compensation expenses for past Village employees was discussed.

The 2007 BAN was discussed. There were a number of projects that were to be completed with the BAN. A number of these projects were either completed and paid from cash reserves or not completed. The Finance Committee will suggest to the Village Board to complete the remaining projects by the end of the year and refinance the balance at the beginning of 2011.

The Equipment Replacement Reserve Fund for the Wastewater Treatment Plant was reviewed. Since the plant is new, the Equipment Replacement Reserve Fund will be fully funded beginning this year and each year going forward.

Expenditures for General Government were reviewed.

Attorney and engineering fees were reviewed.

Overtime was reviewed.

Invoices for payment were reviewed.

Cost recovery worksheet was reviewed.

Account balances were reviewed.

Van Den Eng motioned to adjourn the meeting at 8:53 PM. Motion was seconded by Belter. Motion carried unanimously.