

Village Of Brooklyn

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Finance Committee Minutes September 7, 2010

Members Present: Nadine Walsten, Tim Belter, Dean Van Den Eng
Others Present: Carol Strause, Kevin Mullen

Meeting was called to order by Belter at 7:00 PM.

Belter motioned to postpone approval of the August 3, 2010 minutes. Motion was seconded by Van Den Eng. Motion carried unanimously.

The Finance Committee met with Kevin Mullen of Hutchinson Shockey Erley & Co. to discuss financial planning. This was an informational only meeting and no decisions were made.

The 2010 Bluegrass Festival budget and results were discussed. No decisions were made regarding the Bluegrass Festival.

Belter motioned to recommend to the Village Board to open a \$5,000 money market account at Brooklyn Community Bank. Motion was seconded by Walsten. Motion carried unanimously.

The 2011 budget was discussed. Van Den Eng motioned to recommend to the Village Board a freeze in wages and benefits for village employees for 2011. The Personnel Committee will look at providing additional days off rather than increase personnel expenditures. Motioned was seconded by Belter. Motion carried unanimously.

The Strand Engineering Amendment No. 1 for Hotel Street contract compensation change from \$23,000 to \$25,000 will be discussed at Village Board.

Financial balance sheets were reviewed.

Year to date budget was reviewed.

Expenditures for General Government were reviewed.

Attorney and engineering fees were reviewed.

Overtime was reviewed.

Monthly invoice worksheet was reviewed.

Van Den Eng motioned to adjourn the meeting at 9:49 PM. Motion was seconded by Belter. Motion carried unanimously.