

## VILLAGE OF BROOKLYN 2016 PROPOSED BUDGETS

The Village Board for the Village of Brooklyn will conduct a public hearing for the proposed 2016 Budgets on November 9, 2015 at 6:30p.m. at the Village Hall, 210 Commercial St. 2016 Budgets are summarized below. Complete budgets can be viewed at the Village Clerk's Office, 210 Commercial St, Brooklyn, WI during regular hours, Monday-Friday 7 a.m.-5 p.m.

|                          |                   |
|--------------------------|-------------------|
| <b>General Fund</b>      | <b>\$ 505,901</b> |
| <b>Debt Service Fund</b> | <b>\$ 112,656</b> |
| <b>Mt Hope Cemetery</b>  | <b>\$ 6,850</b>   |
| <b>Capital Projects</b>  | <b>\$ 72,266</b>  |
| <b>TID#2</b>             | <b>\$ 113,701</b> |

|  | 2015   | 2015          | Proposed 2016 | %      |  | 2015          | 2016 | 2016 |
|--|--------|---------------|---------------|--------|--|---------------|------|------|
|  | BUDGET | Est. Year End | BUDGET        | Change |  | PROPOSED LEVY |      |      |

| <b>General Fund</b>              |                   |                   |                   |         | <b>General Fund</b>    |    | <b>2016</b> |  |
|----------------------------------|-------------------|-------------------|-------------------|---------|------------------------|----|-------------|--|
| Taxes                            | \$ 532,127        | \$ 532,127        | \$ 505,901        |         | Beginning Fund Balance | \$ | 467,629     |  |
| Other Taxes                      | \$ 58,209         | \$ 60,294         | \$ 58,100         |         | Revenues               | \$ | 945,149     |  |
| Intergovernmental Revenues       | \$ 222,505        | \$ 247,387        | \$ 241,163        |         | Expenditures           | \$ | 945,149     |  |
| Licenses & Permits               | \$ 19,620         | \$ 34,711         | \$ 23,500         |         | Ending Fund Balance    | \$ | 467,629     |  |
| Fines, Forfeitures, & Penalties  | \$ 5,000          | \$ 2,168          | \$ 2,000          |         |                        |    |             |  |
| Public Charges for Services      | \$ 95,160         | \$ 94,832         | \$ 95,410         |         |                        |    |             |  |
| Investment & Misc. Income        | \$ 18,100         | \$ 19,812         | \$ 19,075         |         |                        |    |             |  |
| <b>General Fund Revenues</b>     | <b>\$ 950,921</b> | <b>\$ 991,332</b> | <b>\$ 945,149</b> | -0.061% |                        |    |             |  |
| General Government               | \$ 221,792        | \$ 224,879        | \$ 237,535        |         |                        |    |             |  |
| Public Safety                    | \$ 417,577        | \$ 429,527        | \$ 394,362        |         |                        |    |             |  |
| Public Works                     | \$ 246,746        | \$ 225,470        | \$ 246,221        |         |                        |    |             |  |
| Leisure Activities               | \$ 61,806         | \$ 65,258         | \$ 63,931         |         |                        |    |             |  |
| Development Expenses             | \$ 3,000          | \$ 3,138          | \$ 3,100          |         |                        |    |             |  |
| <b>General Fund Expenditures</b> | <b>\$ 950,921</b> | <b>\$ 948,273</b> | <b>\$ 945,149</b> | -0.061% |                        |    |             |  |

| <b>Debt Service Fund</b>                |                   |                   |                   |        | <b>Debt Service Fund</b> |    | <b>2016</b> |  |
|---|-------------------|-------------------|-------------------|--------|--------------------------|----|-------------|--|
| Taxes                                   | \$ 100,670        | \$ 100,670        | \$ 112,656        |        | Beginning Fund Balance   | \$ | 5,698       |  |
| Special Assessments and Interest Income | \$ 319            | \$ 319            | \$ 306            |        | Revenues                 | \$ | 112,962     |  |
| Loan Proceeds                           | \$ -              | \$ -              | \$ -              |        | Expenditures             | \$ | 112,962     |  |
| <b>Debt Service Fund Revenues</b>       | <b>\$ 100,989</b> | <b>\$ 100,989</b> | <b>\$ 112,962</b> | 11.86% | Ending Fund Balance      | \$ | 5,698       |  |
| Debt Repayment                          | \$ 100,989        | \$ 100,989        | \$ 112,962        |        |                          |    |             |  |
| <b>Debt Service Expenditures</b>        | <b>\$ 100,989</b> | <b>\$ 100,989</b> | <b>\$ 112,962</b> | 11.86% |                          |    |             |  |

| <b>Cemetery Fund</b>              |                  |                  |                  |       | <b>Cemetery Fund</b>   |    | <b>2016</b> |  |
|-----------------------------------|------------------|------------------|------------------|-------|------------------------|----|-------------|--|
| Taxes                             | \$ 6,254         | \$ 6,245         | \$ 6,850         |       | Beginning Fund Balance | \$ | 20,500      |  |
| Public Charges for Services       | \$ 3,746         | \$ 5,746         | \$ 3,746         |       | Revenues               | \$ | 10,596      |  |
| <b>Cemetery Fund Revenues</b>     | <b>\$ 10,000</b> | <b>\$ 11,991</b> | <b>\$ 10,596</b> | 5.96% | Expenditures           | \$ | 10,596      |  |
| Contracted Services               | \$ 5,500         | \$ 5,500         | \$ 5,500         |       | Ending Fund Balance    | \$ | 20,500      |  |
| Supplies & Expenses               | \$ 4,500         | \$ 4,075         | \$ 6,096         |       |                        |    |             |  |
| <b>Cemetery Fund Expenditures</b> | <b>\$ 10,000</b> | <b>\$ 9,875</b>  | <b>\$ 10,596</b> | 5.96% |                        |    |             |  |

| <b>Capital Project Fund</b>          |                  |                  |                  |        | <b>Capital Project Fund</b> |    | <b>2016</b> |  |
|--------------------------------------|------------------|------------------|------------------|--------|-----------------------------|----|-------------|--|
| Taxes                                | \$ 53,831        | \$ 53,831        | \$ 72,266        |        | Beginning Fund Balance      | \$ | 5,500       |  |
| Intergovernmental Revenues           | \$ -             | \$ -             | \$ 10,000        |        | Revenues                    | \$ | 82,266      |  |
| Capital Project Loan/Refi            | \$ -             | \$ -             | \$ -             |        | Expenditures                | \$ | 82,266      |  |
| <b>Capital Project Fund Revenues</b> | <b>\$ 53,831</b> | <b>\$ 53,831</b> | <b>\$ 82,266</b> | 52.82% | Ending Fund Balance         | \$ | 5,500       |  |
| Misc                                 | \$ 1,500         | \$ 16,291        | \$ 4,016         |        |                             |    |             |  |
| Reserve-undesignated                 | \$ -             | \$ 3,277         | \$ 14,250        |        |                             |    |             |  |
| Squad vehicle                        | \$ 4,000         | \$ 4,000         | \$ 4,000         |        |                             |    |             |  |
| Street projects                      | \$ 48,331        | \$ 48,331        | \$ 60,000        |        |                             |    |             |  |
| <b>Capital Project Expenditures</b>  | <b>\$ 53,831</b> | <b>\$ 71,899</b> | <b>\$ 82,266</b> | 52.82% |                             |    |             |  |

| <b>Special Revenue Fund</b>          |                 |                 |                 |        | <b>Special Revenue Fund</b> |    | <b>2016</b> |  |
|--------------------------------------|-----------------|-----------------|-----------------|--------|-----------------------------|----|-------------|--|
| Restitution                          | \$ 2,400        | \$ 2,400        | \$ 2,400        |        | Beginning Fund Balance      | \$ | 62,500      |  |
| Interest Earned                      | \$ 400          | \$ 509          | \$ 450          |        | Revenues                    | \$ | 6,350       |  |
| Recreation Committee-Fund Raisers    | \$ 1,000        | \$ 3,500        | \$ 3,500        |        | Expenditures                | \$ | 1,000       |  |
| <b>Special Revenue Fund Revenues</b> | <b>\$ 3,800</b> | <b>\$ 6,409</b> | <b>\$ 6,350</b> | 67.11% | Ending Fund Balance         | \$ | 67,850      |  |
| Recreation Committee Expenses        | \$ 500          | \$ 1,100        | \$ 1,000        |        |                             |    |             |  |
| <b>Special Revenue Fund Expenses</b> | <b>\$ 500</b>   | <b>\$ 1,100</b> | <b>\$ 1,000</b> | 67.11% |                             |    |             |  |

| <b>TIF#1 Fund</b>              |               |               |               |       | <b>TIF #1</b>          |    | <b>2016</b> |  |
|--------------------------------|---------------|---------------|---------------|-------|------------------------|----|-------------|--|
| TIF Increment/exempt computers | \$ 637        | \$ 660        | \$ 660        |       | Beginning Fund Balance | \$ | (18,381)    |  |
| <b>TIF#1 Total Revenues</b>    | <b>\$ 637</b> | <b>\$ 660</b> | <b>\$ 660</b> | 3.61% | Revenues               | \$ | 660         |  |
| Expense                        | \$ 150        | \$ 417        | \$ 450        |       | Expenditures           | \$ | 450         |  |
| <b>TIF #1 Total Expenses</b>   | <b>\$ 150</b> | <b>\$ 417</b> | <b>\$ 450</b> | 3.61% | Ending Fund Balance    | \$ | (18,171)    |  |

| <b>TIF#2 Fund</b>            |                  |                  |                   |        | <b>TIF #2</b>          |    | <b>2016</b> |  |
|------------------------------|------------------|------------------|-------------------|--------|------------------------|----|-------------|--|
| TIF Revenue                  | \$ -             | \$ 1,200         | \$ 1,200          |        | Beginning Fund Balance | \$ | (73,945)    |  |
| Taxes Levied                 | \$ 89,446        | \$ 89,446        | \$ 113,701        |        | Revenues               | \$ | 114,901     |  |
| Loan Proceeds                | \$ -             | \$ -             | \$ -              |        | Expenditures           | \$ | 114,901     |  |
| Tax Increment                | \$ -             | \$ -             | \$ -              |        | Ending Fund Balance    | \$ | (73,945)    |  |
| <b>TIF#2 Total Revenues</b>  | <b>\$ 89,446</b> | <b>\$ 90,646</b> | <b>\$ 114,901</b> | 28.46% |                        |    |             |  |
| Audit                        | \$ 3,035         | \$ 3,035         | \$ 500            |        |                        |    |             |  |
| Engineering/Planning         | \$ 5,000         | \$ 5,000         | \$ 5,000          |        |                        |    |             |  |
| General Expenses             | \$ 1,000         | \$ 1,000         | \$ 1,000          |        |                        |    |             |  |
| Business Park Marketing      | \$ 8,663         | \$ 8,663         | \$ 4,825          |        |                        |    |             |  |
| Outlay                       | \$ -             | \$ -             | \$ 33,000         |        |                        |    |             |  |
| Debt - Principal & Interest  | \$ 71,748        | \$ 71,748        | \$ 70,576         |        |                        |    |             |  |
| <b>TIF #2 Total Expenses</b> | <b>\$ 89,446</b> | <b>\$ 89,446</b> | <b>\$ 114,901</b> | 28.46% |                        |    |             |  |

|  | 2015   | 2015         | 2016            |  | 2015   | 2015         | 2016            |
|--|--------|--------------|-----------------|--|--------|--------------|-----------------|
|  | Budget | Est Year End | Proposed Budget |  | Budget | Est Year End | Proposed Budget |

| <b>WATER UTILITY</b>          |                   |                   |                   | <b>SEWER UTILITY</b>          |                   |                   |                   |
|-------------------------------|-------------------|-------------------|-------------------|-------------------------------|-------------------|-------------------|-------------------|
| Public Charges                | \$ 283,376        | \$ 284,875        | \$ 284,517        | Public Charges                | \$ 478,720        | \$ 482,205        | \$ 482,225        |
| Misc Revenue                  | \$ 4,120          | \$ 4,310          | \$ 4,300          | Misc. Revenue                 | \$ 25,315         | \$ 25,565         | \$ 25,515         |
| <b>Water Utility Revenues</b> | <b>\$ 287,496</b> | <b>\$ 289,185</b> | <b>\$ 288,817</b> | .46%                          | Loan              | \$ -              | \$ -              |
| Expenses                      | \$ 277,004        | \$ 279,645        | \$ 330,615        | <b>Sewer Utility Revenues</b> | <b>\$ 504,035</b> | <b>\$ 507,770</b> | <b>\$ 507,740</b> |
| Debt Service                  | \$ 68,580         | \$ 68,580         | \$ 68,580         | Expenses                      | \$ 426,187        | \$ 418,045        | \$ 520,635        |
| <b>Water Utility Expenses</b> | <b>\$ 345,584</b> | <b>\$ 348,224</b> | <b>\$ 399,195</b> | 15.51%                        | Debt Service      | \$ 287,314        | \$ 287,314        |
|                               |                   |                   |                   | <b>Sewer Utility Expenses</b> | <b>\$ 713,501</b> | <b>\$ 705,359</b> | <b>\$ 807,881</b> |
|                               |                   |                   |                   |                               |                   |                   | 13.23%            |

| <b>DEBT</b>        |              |              |              |
|--------------------|--------------|--------------|--------------|
|                    | Balance      | 2016         | Balance      |
|                    | 12/31/2015   | Prin Payment | 12/31/2016   |
| General Obligation | \$ 1,042,665 | \$ 79,742    | \$ 962,923   |
| Water Bond         | \$ 462,324   | \$ 64,188    | \$ 398,137   |
| Sewer Bonds        | \$ 3,184,020 | \$ 205,929   | \$ 2,978,091 |
| TID #2 Loan        | \$ 334,704   | \$ 63,503    | \$ 271,201   |

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